



**B. THIAGARAJAN & Co.**  
CHARTERED ACCOUNTANTS

FORM NO. 10B

[See rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961, in the case of institutions**

We have examined the Balance Sheet of Academy of Maritime Education and Training (Declared as Deemed to be University u/s 3 of UGC Act, 1956) No 135, East Coast Road, Kanathur, 603112 assessed on PAN: AAATP0243L as at 31<sup>ST</sup> March, 2017 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the institution, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view -

in the case of the Balance Sheet, of the state of affairs of the above named institution as at 31<sup>ST</sup> March, 2017 and

in the case of the Income and Expenditure account, excess of income over the expenditure of its accounting year ending on 31<sup>ST</sup> March, 2017

The prescribed particulars are annexed hereto.

For B. Thiagarajan & Co.,  
Chartered Accountants.,

*K. Balaraman*

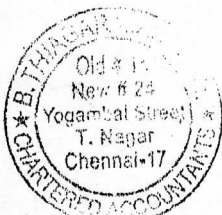
Partner

MN: 213537

FRN: 043715

Place: Chennai

Date: 03/11/2017



"VIGFIN HOUSE"  
OLD No.15, NEW No. 24,  
YOGAMBAL STREET, T. NAGAR,  
CHENNAI - 600 017

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**ACADEMY OF MARITIME EDUCATION AND TRAINING**  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

**BALANCE SHEET AS AT 31.03.2017**

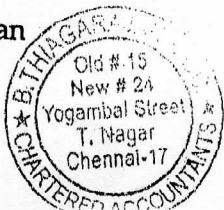
PARTICULARS		Current Year	Previous Year
		As on 31.03.17	As on 31.03.16
<b><u>ASSETS:</u></b>			
FIXED ASSETS		40,61,21,275	40,17,43,157
DEPOSITS		7,57,05,337	3,02,93,559
LOANS & ADVANCES		17,94,46,263	17,13,92,512
SUNDRY DEBTORS		5,65,75,370	6,01,63,188
CASH & BANK BALANCE		3,47,93,044	6,68,02,457
<b>TOTAL</b>		<b>75,26,41,289</b>	<b>73,03,94,873</b>
<b><u>LIABILITIES:</u></b>			
GOD A/C		11	11
CORPUS FUND ACCOUNT		5,00,00,000	5,00,00,000
GENERAL FUND		16,31,76,491	3,82,86,990
LOAN LIABILITIES		24,03,01,097	32,12,05,951
CURRENT LIABILITIES		29,91,63,690	32,09,01,921
<b>TOTAL</b>		<b>75,26,41,289</b>	<b>73,03,94,873</b>

For B. Thiagarajan & Co.,  
Chartered Accountants  
FRN 04371S

*K. Balamanikandan*

K. Balamanikandan  
Partner  
M. No. 213537

Place: Chennai  
Date: 03/11/2017



*P. Saravanan*

P. Saravanan  
Registrar

Registrar  
**ACADEMY OF MARITIME EDUCATION AND TRAINING**  
(Declared as Deemed to be University u/s 3 of UGC Act.1956)  
# 135, East Coast Road,  
Kanathur - 603112, Chennai, India.

**ACADEMY OF MARITIME EDUCATION AND TRAINING**  
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017**

PARTICULARS	2016-17 Current Year Total (Rs.)	2015-16 Previous Year Total (Rs.)
<b>INCOME</b>		
Academic Receipts	88,79,97,782	82,83,43,302
Others Incomes	1,98,56,779	1,24,12,245
<b>TOTAL (A)</b>	<b>90,78,54,561</b>	<b>84,07,55,547</b>
<b>EXPENDITURE</b>		
Staff Payments & Benefits	28,54,86,426	26,65,61,838
Academic Expenditures	24,73,53,629	23,62,13,079
Administrative Expenditures	12,18,69,886	7,01,84,736
Finance costs	7,76,40,263	9,51,50,111
Depreciation	5,06,14,857	5,40,88,701
<b>TOTAL (B)</b>	<b>78,29,65,061</b>	<b>72,21,98,465</b>
Balance being excess of Income over Expenditure(A-B)	<b>12,48,89,500</b>	<b>11,85,57,082</b>

For B. Thiagarajan & Co.,  
Chartered Accountants  
FRN 04371S

*K. Balamanikandan*

K. Balamanikandan  
Partner  
M. No. 213537



*P. Saravanan*  
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Registrar

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(Declared as Deemed to be University u/s 3 of UGC Act.1956)  
# 135, East Coast Road,  
Kanathur - 603112, Chennai, India.

Place: Chennai  
Date: 03/11/2017