

ACADEMY OF MARITIME EDUCATION AND TRAINING
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH

(in Rupees)

PARTICULARS		As on 31/03/2024	As on 31/03/2023
<u>INCOME</u>			
Academic Receipts		1,24,43,84,721	94,87,76,233
Others Incomes		22,94,03,664	7,04,06,710
TOTAL (A)		1,47,37,88,385	1,01,91,82,943
<u>EXPENDITURE</u>			
Staff Payments & Benefits		36,96,46,312	31,93,93,633
Academic Expenditures		39,09,69,455	33,41,70,139
Repairs & Maintenance Expenditure		19,60,71,334	15,38,48,400
Administrative Expenditures		3,28,10,604	1,57,22,394
Finance costs		3,51,59,098	3,48,89,999
Depreciation		10,81,92,124	6,29,63,084
TOTAL (B)		1,13,28,48,927	92,09,87,649
Excess of Income over Expenditure (A-B)		34,09,39,458	9,81,95,294

For Academy of Maritime Education and Training
(Declared as Deemed to be University u/s 3 of UGC Act,1956)


Registrar

Place : Chennai

Date: 30/09/2024

PS Moothy Associates
(Chartered Accountants)

FRN No : 0002132S


A Ravichandran
Partner

M No: 200187



**ACADEMY OF MARITIME EDUCATION AND TRAINING
(DECLARED AS DEEMED TO BE UNIVERSITY U/S 3 OF UGC ACT,1956)**

Campus: No 135, EAST COAST ROAD, KANATHUR, 603 112 TAMILNADU

BALANCE SHEET AS AT 31ST MARCH

(in Rupees)

PARTICULARS		As on 31/03/2024	As on 31/03/2023
<u>ASSETS:</u>			
FIXED ASSETS		1,27,15,08,459	1,12,27,97,913
DEPOSITS		30,17,61,760	9,59,00,383
LOANS & ADVANCES		24,32,13,961	20,78,24,578
SUNDRY DEBTORS		1,03,61,593	2,48,66,478
CASH & BANK BALANCE		2,30,91,693	1,42,63,829
TOTAL		1,84,99,37,466	1,46,56,53,181
<u>LIABILITIES:</u>			
GOD A/C		11	11
CORPUS FUND ACCOUNT		25,12,93,161	5,00,00,000
GENERAL FUND		1,02,33,04,620	88,36,58,322
LOAN LIABILITIES		10,07,09,490	13,37,44,629
CURRENT LIABILITIES		47,46,30,184	39,82,50,218
TOTAL		1,84,99,37,466	1,46,56,53,181

For Academy of Maritime Education and Training
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A Ravichandran
Partner
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ACADEMY OF MARITIME EDUCATION AND TRAINING
Notes Forming Part of Accounts

(In Rupees)

SCHEDULE - CORPUS

Particulars	31-03-2024	31-03-2023
Balance as at the beginning of the year	5,00,00,000	5,00,00,000
Additions during the Year	20,12,93,161	-
Balance At The Year-End	25,12,93,161	5,00,00,000

SCHEDULE - GENERAL FUND

Particulars	31-03-2024	31-03-2023
Balance as at the beginning of the year	88,36,58,322	78,54,63,030
Add: Balance of net income transferred from the Income and Expenditure Account	34,09,39,458	9,81,95,293
Less: Transferred to Corpus Deposit	20,12,93,161	-
Balance At The Year-End	1,02,33,04,620	88,36,58,322

SCHEDULE - LOANS / BORROWINGS

Particulars	31-03-2024	31-03-2023
1. Vehicle Loan	3,21,71,014	1,01,16,364
2. Other Parties	6,85,38,476	12,36,28,266
TOTAL	10,07,09,490	13,37,44,629

SCHEDULE - CURRENT LIABILITIES & PROVISIONS

Particulars	31-03-2024	31-03-2023
1. Deposits from students	4,15,76,700	4,37,05,987
2. Sundry Creditors	11,77,26,138	4,21,63,581
3. Advances Received	4,93,46,972	4,48,13,272
4. Statutory Liabilities	1,61,55,785	2,22,30,424
5. Other Current Liabilities		
Salaries	2,31,08,265	2,07,44,793
Bank OD	21,07,19,715	21,07,05,841
Retention Money Payable	2,93,590	2,93,590
6. Expenses payable	1,57,03,018	1,35,92,730
TOTAL	47,46,30,184	39,82,50,218

P. M. P. S.



ACADEMY OF MARITIME EDUCATION AND TRAINING
Notes Forming Part of Accounts

(In Rupees)

SCHEDULE - DEPOSITS

Particulars	31-03-2024	31-03-2023
FD - (4000004245) - Sagarmala Project	71,74,748	62,99,318
Fixed Deposit - Corpn Bank 530101009437642	5,00,00,000	5,00,00,000
Fixed Deposit - Corpn Bank 530101009437677	2,00,00,000	2,00,00,000
Fixed Deposit - Corpn Bank - 530401028182655	70,66,763	66,79,750
Fixed Deposit - Corpn Bank - 530401032467472	67,59,350	64,39,559
Indian Overseas Bank - 282204000001806	5,00,00,000	-
FD - Indian Bank	10,00,00,000	-
Karur Vysya Bank - 1154558000000123	3,00,00,000	-
Karur Vysya Bank - 11545830000005268	2,12,93,161	-
Fixed Deposit - ICICI (603313008275)	8,59,499	8,04,488
Fixed Deposit - HDFC (50300487156164)	1,00,000	1,00,000
Fixed Deposit - IOB - 8455	60,08,532	55,77,268
Interest Accrued - Fixed Deposits	24,99,707	-
TOTAL	30,17,61,760	9,59,00,383

SCHEDULE - DEBTORS

Particulars	31-03-2024	31-03-2023
1. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
b) Others	1,03,61,593	2,48,66,478
TOTAL	1,03,61,593	2,48,66,478

SCHEDULE - CASH & BANK BALANCES

Particulars	31-03-2024	31-03-2023
1. Cash balances in hand (including cheques/drafts)	3,24,298	2,24,193
2. Banks Balances		
Indian Overseas Bank	10,66,154	5,42,989
Union Bank of India (Corporation Bank)	4,82,023	8,05,000
Indian Overseas Bank	1,09,23,257	1,99,837
Kotak Mahindra Bank - Anna Nagar	60,305	73,996
Union Bank of India - Sholinganallur	1,80,980	-
SBI, Indian Bank and Others	2,75,813	2,94,244
ICICI Bank - Besant Nagar	38,44,472	43,37,153
Savings Bank Accounts - Dept Operated Accounts	59,34,391	77,86,418
TOTAL	2,30,91,693	1,42,63,829

SCHEDULE - LOANS , ADVANCES & DEPOSITS

Particulars	31-03-2024	31-03-2023
1. Advances to employees:		
a) Salary & other Advances	83,02,101	2,00,59,850
2. Advances to Others		
a) On Capital Account	10,59,08,841	11,75,45,344
b) On Suppliers Advances	3,75,79,686	-
3. Deposits		
a) Telephone	1,02,850	1,02,850
b) Electricity	73,69,258	38,59,250
c) Other Deposits	4,36,02,000	4,43,77,000
d) Other receivables	4,03,49,225	2,18,80,284
TOTAL	24,32,13,961	20,78,24,578

P. Murphy



ACADEMY OF MARITIME EDUCATION & TRAINING
Notes Forming Part of Accounts

(In Rupees)

SCHEDULE : ACADEMIC RECEIPTS

Particulars	31-03-2024	31-03-2023
Tuition Fee	1,20,85,13,870	91,77,48,895
Less : Freeships	19,80,000	17,40,000
Tuition Fee	1,20,65,33,870	91,60,08,895
Examination Fee	2,12,35,231	2,02,42,226
Corporate Training Receipts	1,28,89,564	74,43,893
Research Project Receipts - (Govt)	-	40,57,435
Consultancy Receipts (Govt & Others)	28,34,751	-
Boarding & Establishment Fee	8,91,305	10,23,784
TOTAL	1,24,43,84,721	94,87,76,233

SCHEDULE : OTHER INCOME

Particulars	31-03-2024	31-03-2023
Sale of Application and Prospectus	93,17,004	44,45,750
Convocation Fee	-	10,000
Interest on Bank Deposits	1,00,96,871	58,22,388
Miscellaneous Receipts	20,96,43,889	6,01,28,572
TOTAL	22,94,03,664	7,04,06,710

SCHEDULE : STAFF BENEFIT EXPENDITURE

Particulars	31-03-2024	31-03-2023
Salary Payments : -(including Honorarium visiting faculty, Conveyance, etc.,)	32,01,06,084	27,46,78,525
Non Teaching Staff Salary Payments	4,95,40,227	4,47,15,109
TOTAL	36,96,46,312	31,93,93,633

SCHEDULE : ADMINISTRATIVE EXPENDITURE

Particulars	31-03-2024	31-03-2023
Meeting Expenses		
i. Academic Council	1,75,998	2,95,774
ii. Board of Studies	1,15,026	1,79,226
iii. Finance Committee	1,00,400	1,69,814
iv. Board of Management	62,911	1,29,164
v. Board of Study of Research	99,600	1,80,000
Audit Fees	11,80,000	11,80,000
Brokerage & Commission	9,44,500	8,02,511
Legal Expenses	11,94,828	5,62,260
Miscellaneous Expenses	9,89,329	11,34,552
Pooja Expenses	17,34,476	9,13,601
Professional Charges	2,30,49,317	61,87,645
Rates & Taxes	9,92,452	5,03,184
Travelling Expenses - Academic	21,71,767	34,84,663
TOTAL	3,28,10,604	1,57,22,394

D. Muthu



ACADEMY OF MARITIME EDUCATION & TRAINING
Notes Forming Part of Accounts

(In Rupees)

SCHEDULE : REPAIRS & MAINTENANCE EXPENDITURE

Particulars	31-03-2024	31-03-2023
Lab Consumables & Spares etc for Training	27,23,543	25,94,360
AMC payment -renewal for the equipment & Software	30,23,089	22,22,759
Computers - Maintenance, Licence Renewal charges,	46,08,767	55,42,294
Electricity Charges	3,11,52,032	2,54,52,871
General Expenses	1,46,904	7,41,517
Library Maintenance	15,94,124	11,65,400
Office Rent - City Office	12,01,000	12,65,180
Postage & Courier Expenses	5,89,569	5,67,193
Rent Payments (Land & Buildings)	3,28,85,959	3,17,15,389
Repairs & Maintenance - Air Cond.,	7,50,683	4,98,447
Repairs & Maintenance - Campus	3,76,67,491	2,62,17,303
Repairs & Maintenance - Canteen Items	18,63,092	16,23,459
Repairs & Maintenance - Electrical	20,57,328	21,66,951
Repairs & Maintenance - Furniture	10,20,786	15,56,867
Repairs & Maintenance - Gardening	37,05,282	18,77,730
Repairs & Maintenance - Generator	47,79,896	29,49,919
Repairs & Maintenance - Guest Houses	26,79,189	21,00,968
Repairs & Maintenance - Hostels	1,35,00,942	40,40,531
Repairs & Maintenance - Others	9,14,651	10,31,458
Repairs & Maintenance - RO Plant	16,34,559	16,20,213
Repairs & Maintenance - Ship in Campus	1,45,245	3,66,073
Repairs & Maintenance - UPS	2,89,721	8,70,680
Travelling Expenses - Others	1,85,33,428	1,31,63,672
Vehicle Maintenance & Toll Expenses	2,18,55,674	1,75,81,461
Water Charges	28,39,280	24,12,714
Consumables (W/s)	39,09,100	25,02,990
TOTAL	19,60,71,334	15,38,48,400

SCHEDULE : FINANCIAL EXPENDITURE

Particulars	31-03-2024	31-03-2023
Bank Charges - Others	17,02,784	19,96,899
Interest Payment - IOB OD A/C	2,58,74,464	2,39,95,046
Interest Others	58,11,587	76,80,333
Interest On Vehicle Loans	17,70,263	12,17,721
TOTAL	3,51,59,098	3,48,89,999

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ACADEMY OF MARITIME EDUCATION & TRAINING
Notes Forming Part of Accounts

(In Rupees)

SCHEDULE : Academic Expenditure

Particulars	31-03-2024	31-03-2023
Research & Development Expenses		
Payment of Fellowship to Research Scholars	43,77,137	43,78,970
- General Research Expenses	53,84,814	62,08,585
- Seed Money	53,87,447	68,02,500
- Research Journals	48,67,600	47,34,052
- Incentives	22,24,200	16,39,738
- AMET University sponsored Research Projects	65,45,157	68,55,156
- Industry Sponsored Research Projects	48,40,000	60,16,620
Payment of Students Scholarship		
Scholarships & Freeships	1,40,74,075	1,51,79,390
Other Expenses (Specified)		
Special Lecture & Guest Lectures	17,65,800	15,75,416
Staff Welfare Expenses	39,08,491	33,44,880
Add on Programme - / Social Activities -NSS, ECO Club &	54,24,438	50,06,688
Academic & Department Expenses		
i. Consumables.	42,68,117	38,64,530
ii. Stationary	60,07,593	60,30,924
iii. Extension Activities	40,55,278	51,86,567
Academic Audit Fee	3,03,720	10,81,304
Admission Programme Expenses	91,04,308	45,54,838
Advertisement for Admission of Students & Appointment	2,02,13,332	2,11,86,960
Boarding Expenses	16,25,50,530	13,20,03,607
Books, Journals, Subscription of Journals- Library	47,32,088	41,41,072
Cadet Training, Training Materials etc	4,96,42,197	3,58,17,066
Comm., Expenses (Internet, Telephone & Mobile)	38,58,253	35,43,301
Events & Cultural Expenses (Gift + Convo)	57,05,692	50,76,030
Examination Expenses	97,37,596	44,85,353
Faculty Development Training Programmes	16,33,998	15,22,856
Function Expenses	37,31,792	25,93,668
International & National Seminars	29,92,982	25,74,218
Internship / Field visit by the Students and Faculty	42,92,400	44,03,139
Membership Fee/Renewal Fee for the Institutional	2,85,45,339	2,41,99,336
Photography Charges	6,48,781	13,01,412
Sports Expenses (Events)	31,49,242	20,74,378
Staff Uniform Expenses	15,35,165	21,32,411
Student Welfare Expenses	11,47,585	11,64,056
Students & Staff Insurance	3,76,507	5,01,314
Students Medical Centre Expenses	18,85,906	18,36,745
Study Material Xerox Charges	20,51,895	11,53,060
TOTAL	39,09,69,455	33,41,70,139

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ACADEMY OF MARITIME EDUCATION AND TRAINING

SCHEDULE - 5 FIXED ASSETS

Description of Asset	WDV As on 01.04.2023	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2024
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Land	10,93,12,860				10,93,12,860	0%	-	10,93,12,860
Buildings	22,90,39,370	5,12,03,054	53,77,80,950		81,80,23,374	10%	5,49,13,290	76,31,10,084
Furniture and fittings	3,42,96,161	1,01,86,062	27,99,230		4,72,81,453	10%	45,88,184	4,26,93,269
Equipments	2,01,12,103	2,49,57,638	54,18,611		5,04,88,352	15%	71,66,857	4,33,21,495
Plant & Machinery - 15%	8,21,16,766	1,13,04,522	3,45,61,732		12,79,83,020	15%	1,66,05,323	11,13,77,697
Plant & Machinery - 40%	1,40,18,038	91,28,323	2,29,96,764	-	4,61,43,125	40%	1,38,57,897	3,22,85,228
Vehicles	3,43,44,306	1,62,78,776	81,76,664	26,79,579	5,61,20,167	15%	82,06,712	4,79,13,455
TOTAL	52,32,39,604	12,30,58,375	61,17,33,951	26,79,579	1,25,53,52,351		10,53,38,263	1,15,00,14,088

FIXED ASSETS - INTANGIBLE ASSETS

Description of Asset	WDV As on 01.04.2023	Additions during the Year		Deletions	Total	Depreciation		As on 31.03.2024
		Used for more than 180 days	Used for less than 180 days			Rate	Amount	
Intangible Assets	52,295				52,295	33%	17,430	34,865
Intangible Assets	95,85,435	5,21,860	24,76,855	-	1,25,84,150	25%	28,36,431	97,47,720
TOTAL	96,37,731	5,21,860	24,76,855	-	1,26,36,446		28,53,861	97,82,585

FIXED ASSETS - CAPITAL WORK-IN-PROGRESS

DESCRIPTION of ASSET	As on 01.04.2023	Transactions during the year		Deletion	Total	Depreciation		As on 31.03.2024
		Additions	Additions			Rate	Amount	
CWIP Kanathur Campus	5,49,30,575		77,83,050	1,20,47,425	5,06,66,200	-	-	5,06,66,200
Land Adv - Thenpattinam	3,11,36,503				3,11,36,503		-	3,11,36,503
Creditors - TP	1,11,90,778	16,96,26,095	-	15,09,07,790	2,99,09,083			2,99,09,083
TOTAL	9,72,57,856	16,96,26,095	77,83,050	16,29,55,215	11,17,11,786		-	11,17,11,786

GRAND TOTAL	63,01,35,190	29,32,06,330	62,19,93,856	16,56,34,794	1,37,97,00,582		10,81,92,124	1,27,15,08,459
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P. Neelganga